



MEMORANDUM

TO: Mayor and Council

FROM: *LR* Office of Real Estate Services-Lauraine Rizer

DATE: September 22, 2017

SUBJECT: Clarification Memo for Item #27 – 59,494 square feet of office space for the Development Services Department and Austin Energy, located at 5202 East Ben White

The September 28th City Council agenda includes an item for the Mayor and Council's consideration to authorize the negotiation and execution of an 84-month lease for approximately 59,494 square feet of office space for the Development Services Department and Austin Energy, located at 5202 East Ben White, in Austin, Travis County, Texas, from 5204 BEN WHITE 2017, LP, A TEXAS LIMITED PARTNERSHIP, for a total amount not to exceed \$10,936,187.34 (District 3).

In the Amount and Source of Funding section, it states the following, "Funding in the amount of \$734,909.66 is contingent upon approval of the proposed Fiscal Year 2017-2018 Operating Budget of the Development Services Department. Funding in the amount of \$692,351.40 is contingent upon approval of the proposed Fiscal Year 2017-2018 Operating Budget of Austin Energy. Funding for the remaining 72 months of the original contract period is contingent upon available funding in future budgets."

Council approved the 2017-2018 Budget on September 13, 2017 so we are updating this section to read as follows: "Funding in the amount of \$734,909.66 is available in the approved Fiscal Year 2017-2018 Operating Budget of the Development Services Department. Funding in the amount of \$692,351.40 is available in the approved Fiscal Year 2017-2018 Operating Budget of Austin Energy."

In the Boards and Commission Action section, it states the following, "To be approved by the Electric Utility Commission on September 18, 2017."

The Electric Utility Commission has since met and this section should be revised to state, "September 18, 2017- Recommended by the Electric Utility Commission on a vote of 7-0, with Commissioners Fath, Reel and Wray absent and one vacancy."

xc: Elaine Hart, Interim City Manager
Jannette Goodall, City Clerk
Anne Morgan, City Attorney